

RESOLUTION NO. 31238

A RESOLUTION AUTHORIZING THE INTERIM ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC DEVELOPMENT TO ENTER INTO A MEMORANDUM OF UNDERSTANDING WITH PERIMETER PROPERTIES, LLC, PIPE PROPERTIES, LLC, AND GATEWAY VIEW, LLC TO PROVIDE A COMMITMENT OF WORK WITH THE CITY, COUNTY, AND SPORTS AUTHORITY TO FACILITATE THE DEVELOPMENT OF THE SOUTH BROAD DISTRICT AND TO DONATE PROPERTY FOR A NEW MULTI-USE SPORTS VENUE THAT IS GOVERNED BY A NEWLY-CREATED SPORTS AUTHORITY.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Interim Administrator for the Department of Economic Development to enter into a Memorandum of Understanding with Perimeter Properties, LLC, Pipe Properties, LLC, and Gateway View, LLC to provide a commitment of work with the City, County, and Sports Authority to facilitate the development of the South Broad District and to donate property for a new multi-use sports venue that is governed by a newly-created Sports Authority.

ADOPTED: August 9, 2022

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